

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
NOVEMBER 7, 2017 AGENDA**

Subject:	Action Required:	Approved By:
<p>A resolution to authorize the purchase of the McFadden Building, located at 615 West Markham Street.</p>	<p style="text-align: center;">Ordinance √ Resolution Approval Information Report</p>	<p style="text-align: center;">Bruce T. Moore City Manager</p>
SYNOPSIS	<p>A resolution to authorize the purchase of the McFadden Building, located at 615 West Markham Street, to be renovated for the Little Rock Police Department Headquarters and the relocation of the Little Rock Police Department Property Room.</p>	
FISCAL IMPACT	<p>Purchase price is \$956,000.00, and funding is available from the 3/8-Cent Capital Improvements Sales and Compensating Use Tax Fund, Account No. 326529-TS52A28, dedicated to Public Safety, as authorized by Resolution No. 13,343.</p>	
RECOMMENDATION	<p>Approval of the resolution.</p>	
BACKGROUND	<p>As part of the 2011 Sales Tax Initiative, a portion of the 3/8-Cent Capital Improvement Tax was allocated for a new Little Rock Police Department (LRPD) Headquarters. The McFadden Building is approximately 15,000 square-feet and can be rehabilitated to adequately house both the LRPD Headquarters, as well as the Property Division.</p>	